

# **Palm Oil Bulking Facilities Launched**

**24 March 2017 – Tanjung Manis**

Today marks the official launch of Palm Oil Bulking Facilities (POBF) by Datuk Amar Haji Awang Tengah Ali Hasan, Second Minister of Resource Planning and Environment, Minister of Industrial and Entrepreneur Development, Trade and Investment.

POBF is the first palm-oil based industry in Tanjung Manis Palm Oil Industrial Cluster (POIC). The RM70 million facilities were initiated by Tanjung Manis Bulkiers Sendirian Berhad, a joint-venture between PUSAKA Capital Group and KTS Group. PUSAKA Capital is a subsidiary and investment arm of STIDC.

With the official launch of POBF, Tanjung Manis Bulkiers Sendirian Berhad is ready to commence operation and more importantly, it will catalyse the development of palm oil industry particularly in the central region of Sarawak.

POBF main facilities include 16 units of storage tank with maximum storage capacity of 64,000 metric tons. The other associated facilities of POBF are oil bays, pump house, boiler house, weightbridge control room, workshop, store, boiler room, water treatment plant, administrative block, etc.

The Tanjung Manis POIC infrastructure project is now completed and is ready to welcome investors. In the near future, POIC is also poised to witness the development of a refinery with the capacity of 1,200 metric tons per day, petro-chemical industry, oleo-chemical industry as well as the related value added down-stream industries.

These will pave the way for the development of various projects like a 31-acre Integrated Palm Oil Project (IPOP), a 159-acre Light Industrial Park for petro-chemical, oleo-chemical and related industries (LIPPOR) besides complementing the existing projects such as a 7-acre Oil, Gas and Chemical Jetty (OGC Jetty) and a 30-acre Central Oil Distribution Terminal (CODT).

These projects augur well with the government's aspiration to make Tanjung Manis a strategic economic hub of the central region of Sarawak with enormous spin-off effects such as business and employment opportunities. These will help to raise the living standard of the people apart from making Tanjung Manis a vibrant port city on par with other growth nodes in the Sarawak Corridor of Renewable Energy (SCORE).

STIDC will continue to facilitate the potential investors through PUSAKA Capital to ensure the success of the projects.